



BITCOIN GUIDE

**THIS GUIDE WILL
EXPLAIN WHAT
BITCOIN IS, HOW TO
BUY THEM USING COIN
LOFT AND HOW TO
STORE THEM IN YOUR
OWN WALLET.**

**The steps you will
need to follow are**

1

Understand Bitcoin

2

Get a Bitcoin Wallet

3

Buy Bitcoin using Coin Loft

1

UNDERSTANDING BITCOIN

Bitcoin is a digital currency that can be used to purchase goods and services online. The bitcoin currency code is commonly referred to as BTC or XBT.

The price of bitcoin fluctuates just like any other currency. The current price can be found on many web sites including the Coin Loft website.

A bitcoin can be divided down to 8 decimal places. This means that you don't have to buy a whole bitcoin. For example you can buy 0.5 BTC



2

BITCOIN WALLET

A Bitcoin Wallet is a place that you store your bitcoins and gives you a way to spend and receive bitcoins.

As a beginner its easier to use an online wallet service to manage your wallet.

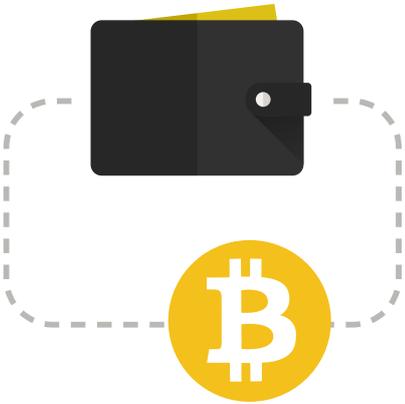
A Bitcoin Wallet has an Address like this one

```
1AYj46EvNVruodqrkfeW7MXk5wgk67rQFt
```

This Address is what you give to other people or businesses so that they can send you bitcoin.

When you want to spend bitcoin for goods or services, the person providing those services will provide you with their wallet address.

The wallet address may be displayed as a QR Code like this. Some bitcoin wallet apps allow you to scan this code which makes it easier to use.



THERE ARE A NUMBER OF ONLINE SERVICES AND MOBILE APPS THAT PROVIDE BITCOIN WALLET SERVICES.

Coin Loft can recommend a service which we believe is quite popular and easy to use (we are not affiliated to these services)



Blockchain.info have an online wallet which can be used from your web browser or mobile app for both iPhone and Android.

We have a separate guide on how to setup a Bitcoin Wallet using BlockChain.info

3

BUY BITCOIN

This is how you buy bitcoin using Coin Loft

WHO IS COIN LOFT?

Coin Loft is an Australian company that provides a quick and easy service for you to buy bitcoin.

Once you deposit funds into our bank account we will transfer bitcoin to your Bitcoin Wallet, usually within 1 hour.

The Coin Loft bitcoin price is based on overseas bitcoin supply prices, foreign exchange rates and a small commission.



HOW TO GET BITCOIN USING COIN LOFT

Coin Loft provides an easy and fast service to buy bitcoin. There is no sign up or slow bank transfers; we can usually provide you with bitcoin within 1 hour.

THERE ARE 3 SIMPLE STEPS TO FOLLOW.

- 1 Create an order
- 2 Deposit Cash at one of our banks
- 3 Receive your bitcoin

BUYING BITCOIN USING COIN LOFT

Once you have a Bitcoin Wallet setup on your computer or mobile device you can buy bitcoin using Coin Loft.

1 Place Order

- Go to the Coin Loft website and select Buy Coins
- Enter the required number of bitcoin or a dollar value
- Enter your Bitcoin Wallet address
- Enter your email and mobile phone number
- Once you click “Create Order” you will see a reference number
- Your order will expire after 120 minutes due to possible price fluctuations.

2 Deposit Cash

- You can now deposit the cash value of the order into one of Coin Loft’s bank accounts.
- Coin Loft supports all four major Australian banks for your convenience.
- The bank account details are displayed on the page after you create the order and also in the order confirmation email you receive. Please make sure you include the correct order reference number with your deposit.
- We only accept CASH DEPOSITS; we do not accept online banking transfers due to possible online fraud concerns.

3 Receive bitcoin

- Once Coin Loft has received your cash deposit, the bitcoin will be transferred to your Bitcoin Wallet.
- We will send you updates via email or SMS during the bitcoin processing.
- You will then see your bitcoin balance updated in your Bitcoin Wallet app. This can take a little longer than 1 hour depending on the Wallet app.

CREATE ORDER

\$AUD 412.16 /BTC

REF 18796

Double check the details below are correct before depositing the funds into our bank account.

Valid for	120 minutes
Reference Number	18796
Amount in AUD	410.05
Amount in Bitcoins	1.00000000

Value breakdown

Coin purchase	394.28
4 % Commission (inc GST)	15.77
Total AUD	410.05

Example: 1AYj46EvNVruodqrkfeW7MXk5wgk67rC

Email

Mobile Phone Number

Receive SMS when order is completed

Receive news and offers from Coin Loft

I've read and agree with [Terms and Privacy](#) and I am 18 years of age or over

Create Order